



PRESS RELEASE

CROWN WORLDWIDE APPOINTS ADDITIONAL MEMBERS TO THE EXECUTIVE BOARD AND THE EXECUTIVE MANGEMENT GROUP

London, October 27, 2016 - Crown Worldwide, the world's largest privately-held group of logistics and related services companies, announces the expansion of its Executive Board and Executive Management Group in a strategic move to lead and further develop the business.

Barry Koolen, Regional Managing Director, UK, Ireland and Northern Europe and Jennifer Harvey, Regional Managing Director, North America join founder and Chairman Jim Thompson; CEO for Asia-Pacific and CFO for the Crown Worldwide Group Ken Madrid; CEO Europe Middle East and Africa, David Muir to form the new Crown Worldwide Group Executive Board.

With his new appointment to the Executive Board, and continuing to chair the Executive Management Group, Barry will relinquish his role as Regional Managing Director, UK, Ireland, and Northern Europe. This role will be filled on an interim basis by Steve Hardie effective November 1.

Jennifer's roles as Regional Manager North America will remain unchanged and her appointment to the Executive Board is in addition to her current responsibilities.

Crown also added two new members to the Executive Management Group, Magali Delafosse, Group Vice President, Human Resources and Fred Weijgertse, Managing Director, Fine Art. Magali and Fred join the following members of the Executive Management Group (in alphabetical order):

- Philip Britton – Group Vice President, Crown Records Management
- Norah Franchetti – Group Vice President, Marketing
- Jennifer Harvey – Regional Managing Director, North America
- Shen Kong – Chief Financial Officer Asia Pacific, Group Financial Controller
- Barry Koolen – Executive Management Group Chair and Executive Board
- Sherry Liu – Regional General Manager, Greater China, Crown Relocations
- Pat Welch – Group Vice President, Crown World Mobility
- Jurgen Zyderveld – Regional Managing Director, Central, Southern and Eastern Europe

The Executive Management Group is a team of on the ground leaders from across the organization whose role is to provide valuable insight and direction to the Executive Board.

This structural realignment coincides with the rollout of the 2020 global Vision and Strategy which is currently being cascaded through a series of global meetings.

"Our Vision and Strategy are part of the roadmap that will shape and define the future of Crown", says David Muir. "These recent appointments demonstrate our commitment at the executive level to

successfully drive the business forward. This enables us to fully support senior leadership throughout the organization and creates an innovative environment delivering exceptional results.”

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Crown Worldwide Group

The Crown Worldwide Group companies all share a common quality – the experience and insight to accomplish anything, from the complex to the routine. Crown World Mobility provides strategic assignment management and Crown Relocations complete relocation services for multinationals and government organizations. Crown supports employees on assignment and relocating private individuals. Crown Records Management is a significant force in corporate information management. Helping clients maximize the value of their corporate memory, Crown manages secure archiving and retrieval of information in physical and electronic format. From centers worldwide, Crown Fine Art's experts provide services in planning, handling and moving fine art for museums, art galleries, auction houses and private collectors. Further divisions encompass storing and managing wine collections, project management of oil and gas equipment, hotel refurbishments, and warehousing and distribution of luxury goods. The Crown Worldwide Group, headquartered in Hong Kong, was established in 1965. We have over 265 locations in almost 60 countries.

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